

Olympic Oil Industries Limited

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QUARTERLY RESULT FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2014

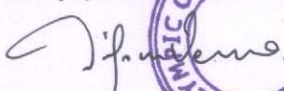
(Rs. In Lacs)

Particular	3 months	3 months	3 months	9 months	9 months	Previous
	ended	ended	ended	ended	ended	Accounting
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	46648.35	33495.59	44453.62	123270.73	167462.52	203681.61
2. Other Income	8.01	3.90	54.94	17.58	310.32	172.32
<b>3. Total Income (1+2)</b>	<b>46656.36</b>	<b>33499.49</b>	<b>44508.56</b>	<b>123288.31</b>	<b>167772.84</b>	<b>203853.93</b>
4. Expenditure						
a. Increase/decrease in Stock in Trade and Work in Progress	(11.73)	123.74	181.23	317.16	192.26	2209.90
b. Consumption of Raw Materials	412.54	0.00	0.00	412.54	0.00	0.00
c. Purchases for resale	45646.43	32856.08	43961.51	120561.13	166460.71	198648.10
d. Employee Cost	52.33	35.55	13.92	101.85	33.22	48.80
e. Depreciation	5.05	5.07	5.50	25.05	10.00	15.99
f. Other Expenditure	49.08	99.38	31.54	520.95	89.78	863.87
<b>g. Total</b>	<b>46153.70</b>	<b>33119.82</b>	<b>44193.70</b>	<b>121938.68</b>	<b>166785.97</b>	<b>201786.66</b>
5. Interest & Bank Charges	223.10	64.05	156.41	452.49	525.32	1021.25
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>279.56</b>	<b>315.62</b>	<b>158.45</b>	<b>897.14</b>	<b>461.55</b>	<b>1046.02</b>
8. Tax expense	65.00	105.00	47.54	270.00	138.46	367.90
<b>9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>214.56</b>	<b>210.62</b>	<b>110.91</b>	<b>627.14</b>	<b>323.09</b>	<b>678.12</b>
10. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit (+)/Loss (-) for the Period (9-10)</b>	<b>214.56</b>	<b>210.62</b>	<b>110.91</b>	<b>627.14</b>	<b>323.09</b>	<b>678.12</b>
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	285.40	285.40	285.40	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1029.83	1029.83	351.72	1029.83	351.72	1029.83
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.52	7.38	3.89	21.97	11.32	23.76
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.52	7.38	3.89	21.97	11.32	23.76
15. Public shareholding						
- Number of shares	2165340	2165340	2305340	2165340	2305340	2165340
- Percentage of Shareholding	75.87%	75.87%	80.78%	75.87%	80.78%	75.87%
16. Promoters Shareholding						
a) Pledge / Encumbered No. Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered No. of Shares	688660	688660	548660	688660	548660	688660
Percentage of Shares	24.13%	24.13%	19.22%	24.13%	19.22%	24.13%
B) Particulars Investors Complaints Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed off during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

Note:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2015. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The company has started manufacturing activity in the current quarter, so necessary disclosure under AS 17 (Segment Reporting) will be given as at the year ending on 31.03.2015.
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 31.12.2014 and shall be recognised as at the year ending on 31.03.2015.
- The effect of depreciation as per Schedule II of Companies Act, 2013 & provision for gratuity have not been recognised as at 31.12.2014 and shall be recognised as at the year ending on 31.03.2015.
- Revenue from operation / net sales includes interest income of Rs 47.56 crore for the nine month ended December 31, 2014, which has been considered as operating income.
- Previous years figures have been regrouped whereas necessary.

For Olympic Oil Industries Ltd.



Nipun Verma  
DIN: 02923423



Place: Mumbai  
Date : 12.02.2015